

# ICON WORLD TOKENS



WHITEPAPER

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# Abstract

Though cryptocurrency and blockchain technology have mainly integrated themselves with finance and investment sectors, they also play a significant role in other important aspects of life including health care and charity. With its transparency, it can adapt well to any circumstances or community of any tradition. Icon World Token is another virtual currency with a noble idea of reflecting essence and value in an honorary equivalence to living or deceased icons with recognition of their significance and merit. Icon Worl Token aims to honor people who have made lifetime achievements and made positive impacts on the lives of people., but is not limited to that.

## Why do we honor icons?

As long as there are people to honor, we are bound to honor them for so many reasons. Do you still wonder why do we make it a priority to honor them? Right from ages, we pause every often to honor special efforts by great people with a reward or appreciation ceremony. Even if we do not honor icons, life will go on. You run to work every day, feed your family, and keep this a routine until you get tired. Life does its things even if we don't care about honoring people for their noble acts or achievements.

Perhaps, we honor special icons of the society with appreciation awards or events because life on the earth is uncertain. We have no idea of how long we do have to cherish and every single day becomes more precious than the previous one. This creates a strong reason for honoring the people you admire. You tell them you are inspired by their actions through the act of honoring.

# Problem Statement

## Need for a new prospect

Starting from ages, until the 21st century, society has witnessed a lot of awards, ceremonies, and honors bestowed on the leading and impactful icons of the world. The fans of those icons strived to project their lives as the reflection of the icon's noble and achieved lifestyle. There are icons who lived similar lifestyles but have not been honored for their actions. All they do is live with noble ideas, waiting for sponsorships, mentorships, and legitimate platforms where they can get in touch with icons who inspired

## Novelty - The need of the hour

In the busy lifestyle, most of us have forgotten the noble act of charity and donations. Charity is a major key in enhancing the prospect of man as it adds value to human resources when channeled to the right persons. The major need is the right platform for reaching out to the right persons in a novel way.

# Icon World Token - The potential solution

Every obtainable project or token has its own problems, that need to be addressed with the bespoke use of technology. Icon World Token makes use of blockchain and cryptocurrency technologies to address the faults in the current system for honoring icons. There is a number of innovative ideas and inventions in the market every day. These ideas should be nurtured to inspire more and more to engage in similar activities that enhance the lives of people. Icon World Token nurtures these intellectual properties and ideas and projects them globally through crowdfunding and charity by angel investors. This is possible mainly due to the tokenization of these prospects. Icon World Token eliminates the disparity between icons and fans and allows them to enjoy crowdfunding and grants through charities. The Icons can also enjoy the right to claim 1% of the total market supply volume.



## Mission and Vision

Icon World Token envisions a platform to confer honorary and reputable merit to the world-renowned icons for their achievements. The fans or supporters can indulge in this decentralized community governance platform to vote to support their favorite icons and crown them with awards represented by the various Icon Tokens. IWT also strives hard to bring innovative ideas and projects into the global market by helping them raise funds through crowdfunding. Icon World Token aims to develop tech projects by bringing in investments from various angel investors and VCs. IWT also does the noble act of charity through the funds raised from the project. IWT helps in the development of various developing and underdeveloped countries by giving individuals grants and donations from the funds raised from the sale of IWT tokens. The platform also allows the IWT or its NFT token holders to stake them for better returns than what traditional bodies like banks offer. IWT uses the funds raised through selling of Icon Tokens for crowdfunding of tech ideas and charity.

## Why BSC?

It is a big question that why IWT has chosen Binance Smart Chain while 90% of the DeFi projects choose Ethereum network. Ethereum is the root cause for revolution in DeFi and this made a lot of project owners deploy their applications on the ethereum blockchain. With the increase in the number of on-chain applications, the utility of Ether has gone high, creating network congestion. This resulted in a high to the very high gas fee for transactions that occur in the network, which was not affordable for home-based and small-scale users.

Icon World Token aims to empower the common public and wants to take the fruits of decentralization to everyone unmindful of their financial climate. A small transaction in Ethereum at present costs a gas fee of a few hundred dollars. This is why IWT has chosen BSC over the Ethereum network. BSC is in no way inferior to the Ethereum network and is comparatively fast and secured. BSC becomes the best alternative distributed ledger, ensuring a high degree of decentralization, and transparency to people.



## What is Icon World Token?

Icon World Token, being a decentralized utility token, presents numerous benefits to community members and institutional investors.

### Characteristics of Icon World Tokens

Icon World Token is a utility token that can be used by the fans to connect to the icons and also get access to crowdfunding and donations. IWT is a BEP-20 standard token deployed on Binance Smart Chain (BSC) that helps the members create Non-Fungible assets whose price is backed by real-world assets. Icon World Tokens also creates a tokenized passion for the supporters/fans as decision-makers in the creation of new tokens under the Icon World Token. The token has a lot of use-cases including the staking ability and as a governance token. This BEP-20 token's standard is very much similar to that of ERC-20 on the ethereum blockchain. This coin fuels the transactions on the IWT platform, making the donations transparent to the public.

When the donations are made through the IWT platform, the transaction details are appended as a block of information on the BSC. The information is validated and the copy is available in every node in the blockchain, making it impossible to alter. If a person has to tamper with the transaction details, he has to alter them in every node widespread across the world. Thus, IWT becomes the best way to support the donations for great icons.

## ICON TOKENS

Icon Tokens are subtokens under the IWT platform that replicate or hold the names of real-life icons. The Icon Tokens are designed to confer 'deserved awards of merit' in representation and tribute to icons within the Icon World Token platform. The main function of Icon Tokens is a community governance, making the IWT, a Decentralized Autonomous Organization (DAO).

The Icon Tokens are governance tokens that allow the holders to shape the future of the IWT platform. ICon Token holders can influence decisions concerning the project such as making a new feature proposal or even changing the existing protocol. The changes proposed, vetted, and voted through on-chain governance are applied automatically to the IWT platform through smart contracts. IWT with the use of Icon Tokens for governance allows for user control, sticking to the original cryptocurrency ideals of democratization, and decentralization. By allowing the token holders to control the development of its platform, IWT becomes the truly operated DAO.

## Some of Icon Tokens



## Icon World Token - Staking

### Passive Income made easy

At the time of the advent of cryptocurrency, there were only two ways to earn from it. The crypto players either had to mine or trade crypto assets. Crypto mining is very expensive, especially for a small-scale or home-based miner. The solving of complex mathematical puzzles requires huge computational power and electricity. Also, trading requires proper market analysis and knowledge of buying/selling the right assets at the right time. IWT revolutionizes the crypto industry by bringing in a new alternative for mining and trading to earn from cryptocurrency. Keeping the assets idle in wallets is not a wise use of crypto assets. IWT allows you to stake them at the platform to earn better APY when compared to banks. The holders can stake IWT or its NFT to get good returns.

## Icon World Token - Team

Icon World Token is backed up by a great team of more than 25 reputable and world-class philanthropists, carrying a huge experience in tech and skilled 'charity-centric' foundations. They expertise in determining the requirements for the award and painstaking goal-oriented decision-makers.

# Roadmap

2019 - Idea and Team Formation

2020 - Icon World Creation

JAN 2021 - Publicity started

MAY 2021 - FIRST MELTING OF THREE TOKENS

JUN 2021 - ICO and Airdrop

AUG 2021 - Staking platform launch

AUG 2021 - Publishing of idea for crowdfunding

JAN 2022 - Launch of App and Listing of Icon Tokens at various exchanges

FEB 2022 - Selection of ambassadors

## DISCLAIMER

This whitepaper is not an advisory document for the purchase of Icon World Tokens or Icon Tokens or related NFTs. The NFTs are non-fungible and cannot be interchanged with any other token of their kind. Each NFT is unique and is meant to create digital scarcity through tokenization of real-world assets or properties. The IWT platform is not responsible for the price of IWT or IT tokens. Their price varies according to the market trends and might not be stable. Investors and crypto players are requested to read the whitepaper carefully before making any insightful decisions. Cryptocurrency investments and holdings are illegal in some jurisdictions and IWT does not hold responsibility for it.

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